

# RITCH M U E L L E R

## **Operational and financial amendments to the Retirement Savings System**

The amendments reflect the need to align the operational and financial framework of the Retirement Savings System (SAR) with recent changes to the investment regime of the specialized retirement fund investment companies (SIEFORES).

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## **Lawmakers endorse bill that toughens penalties for tax evasion**

Following its approval by the Senate, the Chamber of Deputies endorsed a draft bill amending various regulatory provisions, in order to counteract fiscal malpractice.

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## **General Law of Administrative Responsibilities: legal consequences for non-complying public officials**

At the core of the National Anti-corruption System, the General Law of Administrative Responsibilities came into being due to a citizens' legislative initiative concerned with preventing, countering and punishing corruption in Mexico.

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## **New policies for AFORES fees**

In order to define the criteria for the determination of fees on the part of the AFORES, the Board of Governors of the National Commission for Retirement Savings published an agreement aimed, primarily, at reducing them throughout the coming years.



### **PEMEX new rules for public tenders**

The Board of Directors of Petróleos Mexicanos approved several additions to procurement rules of PEMEX and its subsidiaries.

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### **Program to counteract corruption and impunity**

Formulated upon five pillars, the program includes specific strategies to counter corruption, abuse, and impunity in public and private sectors.

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